

New York City Rent Guidelines Board

Rent Guidelines Order No. 45

The following summarizes New York City Rent Guidelines Board Rent Guidelines Order No. 45 for leases commencing **between October 1, 2013 through September 30, 2014:**

RENEWAL GUIDELINES:

One-year lease.....4%

Two-year lease.....7.75%

VACANCY ALLOWANCE*:

The vacancy allowance is provided by State law:

One-year lease.....16.25%

Two-year lease.....20%

in addition to any other lawful rent increases

*Under State law, one vacancy allowance permitted per apartment per calendar year.

SPECIAL GUIDELINE:

The MBR plus 30% or the HUD FMR as adjusted, whichever is greater

SUBLET ALLOWANCE:

In the event of a sublease governed by subdivision (e) of section 2525.6 of the Rent Stabilization Code, the allowance authorized by such subdivision shall be 10%.

LOFTS:

One-year lease.....4%

Two-year lease.....7.75%

HOTELS AND ROOMING HOUSES:

0% increase for all classes of hotels and rooming houses